

Creating an Income Statement in Excel

Using the skills and knowledge you gained while creating the Balance Sheet, create the Income Statement as shown in the sample below.

1. For the date range, use the current year.
2. Bold the font as shown in the sample.
3. Indent font as shown in the sample.
4. Apply the Accounting Format (click the dollar sign on the Home Ribbon) to cells C10, C16, C19, C34, and C36.
5. Use Single Accounting Underline for cells C15 and C33.
6. Use Double Accounting Underline for cells C16, C34, and C36.
7. Use the AutoSum button in cells C16 and C34.
8. In cell C36, type =c16-c34 then press Enter.
9. Key your first and last name in cell C39. Submit via Google Classroom for grading.

	A	B	C
1			
2		STAR RIVER ADVENTURES	
3		205 Riverview Drive	
4		Sutton, WV 26601-1311	
5			
6		Income Statement	
7		January 1 - March 31, 20--	
8			
9		Income	
10		Excursions	\$225,005.50
11		Gifts and Novelties	4,213.73
12		Food Services	2,350.05
13		Special Events	8,005.32
14		Miscellaneous Equipment Rentals	1,765.32
15		Special Fees	<u>1,050.23</u>
16		Total Income	
17			
18		Expenses	
19		Salaries	\$94,287.23
20		Wages	4,280.00
21		Fringes	24,641.81
22		Travel	1,090.00
23		Recurring Expenses	15,050.01
24		Supplies	11,078.25
25		Equipment	4,040.06
26		Outside Services	750.00
27		Legal	100.00
28		Taxes (Real Estate)	3,909.50
29		Depreciation	4,280.00
30		Advertising	75.00
31		Memberships	0.00
32		Gift and Novelties for Resale	3,389.10
33		Miscellaneous	<u>250.25</u>
34		Total Expenses	
35			
36		Net Income	
37			
38			